

Riverwood Community Development District
Finance Committee Agenda
December 12, 2023 10:00am

Committee members: Dolly Syrek; Jackie Myhrberg; Ted Mc Dermott, Tim Reece, Shelly Canterbury, David Brock

- Approval of November 2023 minutes
- Audience comments regarding agenda items.

CDD Manager Report- John Mercer

- Open Expenditures
 - Tennis Court Fencing
 - Insurance Reimbursement Status
 - FEMA Reimbursement status

Ongoing Business:

- Review of Financial Reports for month
- Review of Utility Billing Reports for Month (A/R Past Due, Billing Summary, Move In and Move Out, Shut offs) Note the large number of 30 days and amounts of past due.
- Review of Inactive Deposits and Credit Balances (over 3 months old).
- Review classification changes.

New Business:

- Customers without Deposits – Section 3.8 says that deposits are required. Question is, do we charge \$150 (which is the amount that should have been charged at the time or \$300 which is the deposit we charge now).
- Customers with nonworking meters – how to charge for usage. Currently we have nothing in the rules that allow estimating water usage when a meter is not working. Do we want a rule for this?
- Late Fees policy.

Old Business:

- Irrigation Issues

- Move Irrigation Billing from RCA for Lakeside Village, Osprey Landing, Royal Oaks and Stonebridge to the actual customers billing. RCA agrees and it can be done as of January Billing Cycle (Feb 1 Bills).
- There has been a significant Uptick in usage billed to us by Charlotte County for the last 3 months. New Meter installed last month.
- Other Irrigation issues.
- Future Rate Changes
 - Beach Club increasing party fee to \$150.
- Current Large Projects on Hold: Roads, Solar Structures

Audience comments